

REVENUE COLLECTIONS
AUGUST, 2005

August Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$600,042,000	\$606,272,000	\$6,230,000
Highway Fund	53,007,000	51,333,000	(1,674,000)
Sinking Fund	23,106,000	23,130,000	24,000
City & County Fund	56,356,000	55,184,000	(1,172,000)
Earmarked Fund	2,201,000	2,049,000	(152,000)
Total	\$734,712,000	\$737,968,000	\$3,256,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August			
	2004	2005	Change	Percent
Franchise & Excise	\$25,609,000	\$33,676,000	\$8,067,000	31.50%
Income	1,081,000	1,574,000	493,000	45.61%
Inheritance & Estate	4,714,000	7,332,000	2,618,000	55.54%
Gasoline	52,368,000	49,046,000	-3,322,000	-6.34%
Petroleum Special	5,341,000	5,165,000	-176,000	-3.30%
Tobacco	10,632,000	12,064,000	1,432,000	13.47%
Beer	1,490,000	1,616,000	126,000	8.46%
Motor Vehicle Registration	17,119,000	19,174,000	2,055,000	12.00%
Motor Vehicle Title	979,000	1,052,000	73,000	7.46%
Mixed Drink	3,367,000	3,787,000	420,000	12.47%
Business	1,057,000	1,079,000	22,000	2.08%
Privilege	19,828,000	21,446,000	1,618,000	8.16%
Gross Receipts	11,100,000	12,674,000	1,574,000	14.18%
TVA - In Lieu of Tax Payments	16,756,000	18,039,000	1,283,000	7.66%
Alcoholic Beverage	2,735,000	2,848,000	113,000	4.13%
Sales and Use	503,376,000	532,555,000	29,179,000	5.80%
Motor Vehicle Fuel	14,293,000	14,622,000	329,000	2.30%
Severance	135,000	128,000	-7,000	-5.19%
Coin-operated Amusement	32,000	31,000	-1,000	-3.13%
Unauthorized Substance	0	60,000	60,000	NA
Total	\$692,012,000	\$737,968,000	\$45,956,000	6.64%

Table 2
August Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ 1,300,000	\$ 100,000	\$ 1,400,000
Income Tax	400,000	100,000	500,000
Inheritance Tax	(3,300,000)	0	(3,300,000)
Privilege Tax	2,900,000	(200,000)	2,700,000
Business Tax	0	0	0
TVA	0	0	0
Gross Receipts	2,300,000	0	2,300,000
Gasoline & Motor Fuel Taxes	(300,000)	(3,900,000)	(4,200,000)
Motor Vehicle Registration	200,000	700,000	900,000
Other Taxes	<u>2,000,000</u>	<u>300,000</u>	<u>2,300,000</u>
Sub-Total	<u>\$ 5,500,000</u>	<u>\$ (2,900,000)</u>	<u>\$ 2,600,000</u>
F & E Taxes	<u>700,000</u>	<u>0</u>	<u>700,000</u>
Total	<u><u>\$ 6,200,000</u></u>	<u><u>\$ (2,900,000)</u></u>	<u><u>\$ 3,300,000</u></u>